

Power and of liquid or gaseous fluids. from Canada of power or fluid without a license is forbidden, 'power' being defined as electric power or energy produced in Canada and 'fluid' as petroleum, natural gas, water or other fluid, whether liquid or gaseous, capable of being exported by means of pipe lines or other like contrivances and produced in Canada. The Governor in Council is empowered to grant licenses upon such conditions as he thinks proper, and such licenses may provide that the quantity of power or fluid exported shall be limited to the surplus after the licensee has supplied for distribution to customers for use in Canada power or fluid to the extent defined by the license at prices and in accordance with regulations prescribed. The Governor in Council may make regulations under the act and by them may impose fees to be paid by applicants for licenses and others. He may also by proclamation impose export duties not exceeding \$10 per annum per 'h.p.' upon power exported from Canada, or not exceeding 10 cents per 1,000 cubic feet on fluid exported from Canada, and may by similar proclamation exempt from the payment of such duties those complying with directions as to the initial supply of power or fluid to Canadian customers.

Penalties for unlawful exportation of power or fluid. Unlawful exportation of power or fluid renders the offender liable for each day on which any such exportation takes place to a penalty not exceeding \$5,000 and not less than \$1,000 and for unlawfully placing wires, laying pipes, etc., to a penalty not exceeding \$5,000 and not less than \$1,000, besides forfeiture and destruction of the material.

Intercolonial and P. E. I. Railways Employees' provident fund. Chapter 22 is important as establishing the principle of statutory co-operation in the granting of pensions to employees between the State as the owner of railways and the railway servants employed thereon. It provides that every employee of the Intercolonial and Prince Edward Island Railways shall contribute monthly to a provident fund an amount equal to 1½ per cent of his regular monthly salary and wages, and that the Government shall contribute annually to the fund out of the gross earnings of the railways, an amount at least equal to the total monthly contributions of the employees, the fund to be vested in the Crown and to be augmented by the addition thereto of interest at 3 per cent per annum. Upon his superannuation or retirement under conditions laid down each employee will be entitled to receive for the remainder of his life a monthly allowance of 1½ per cent of the average monthly pay which he received for the eight years immediately preceding his retirement for each year of his service; but no such monthly allowance to any person may be less than \$20 per month or more than two-thirds of his average monthly pay. In the event of the death of an employee whilst in service provision is made for the payment to his widow or other next of kin of a sum equal to ninety per cent of the total amount of the late employee's contributions to the fund. In addition to various stipulations the act provides for the administration of the fund by a board